

Shricon Industries Limited

Regd. Office : 23/25, Dhun Bldg., Office No. 102, Janmabhoomi Tower, Fort, Mumabi-400023

Unaudited Financial Results for the Quarter Ended 31st March' 2011

(Rs. In Millions)

S. No.	Particulars	Quarter Ended		Year ended on March 31,	
		31.3.2011	31.3.2010	2011	2010
1. (a)	Net Sales/ Income from Operations	-	1.48	0.30	0.70
(b)	Other operations Income	-	-	-	-
	Total Income (1+2)	-	1.48	0.30	0.70
2	Expenditure				
(a)	Increase/ decrease in stock in trade and work in progress	-	-	-	-
(b)	Consumption of raw material	-	0.46	0.21	0.34
c)	Purchase of taded goods	-	-	-	-
d)	Employee cost	0.02	0.42	0.10	0.16
e)	Depreciation	0.01	-	0.01	0.01
f)	Legal & professional fees	0.02	-	0.03	0.04
g)	Advertisements	0.01	-	0.04	0.04
h)	Other expenditures	-	0.28	0.01	0.04
	Total	0.06	1.16	0.40	0.63
3. (a)	Profit/ (loss) from operations other income, interest exceptional items	(0.06)	0.32	(0.10)	0.07
4	Other Income	-	-	0.02	0.02
5	Profit/ (loss) from operations before interest exceptional items	(0.06)	0.32	(0.08)	0.09
6	Interest	0.38	-	0.38	-
7	Profit/ (loss) from operations after interest but before exceptional items	(0.44)	0.32	(0.46)	0.09
8	Exceptional items	-	-	-	-
9	Profit/ (loss) from ordinatry activities before tax	(0.44)	0.32	(0.46)	0.09
10	Tax expense	-	-	-	-
11	Profit/ (loss) from ordinatry activities after tax	(0.44)	0.32	(0.46)	0.09
12	Extraordinary item	-	-	-	-
13	Net Profit/ (loss) for the period	(0.44)	0.32	(0.46)	0.09
14	Paid up Equity Capital	12.40	12.40	12.40	12.40
15	Reserves excluding revaluation reserve as per balance sheet			6.30	6.77
16	Earning per share (not annualised)				
a)	Basic & diluted EPS before Extraordinary items	(0.36)	0.01	(0.38)	0.07
(b)	Basic EPS after Extraordinary items	(0.36)	0.01	(0.38)	0.07
17	Public Shareholding				
a)	- Number of shares	518,620	518,620	518,620	518,620
b)	- Percentage of shareholding	41.82%	41.82%	41.82%	41.82%
18	Promoters and promoter group Shareholding**				
a)	Pledged/Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of Shares	721,380	721,380	721,380	721,380
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	58.18%	58.18%	58.18%	58.18%

STATEMENT OF ASSETS & LIABILITIES AS ON 31 st MARCH, 2011

(Rs. In Millions)

Particulars	Year Ended	
	3/31/2011	3/31/2010
SOURCES OF FUNDS		
SHAREHOLDERS FUND :		
a) Share Capital	12.40	12.40
b) Reserves & Surplus	6.30	6.77
Minority Interest	-	-
LOAN FUNDS:		
a) Secured Loans	-	-
b) Unsecured Loans	4.42	4.26
Deffered Tax Liability	-	0.00
TOTAL	23.12	23.43
APPLICATION OF FUNDS		
FIXED ASSETS	20.99	21.00
INVESTMENTS	1.65	1.65
DEFERRED TAX ASSETS	-	-
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories	-	-
b) Sundry Debtors	0.10	0.42
c) Cash & Bank Balances	0.20	0.17
d) Other Current Assets	0.27	0.29
Less: Current Liabilities & PROVISIONS		
a) Current Liabilities	0.07	0.01
b) Provisions	0.02	0.08
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF FOR ADJUSTMENT)		
Preliminary Expenses	-	-
PROFIT & LOSS ACCOUNT		
TOTAL	23.12	23.43

Note :

1. The above results have been approved by the Board of Directors of the Company at their meeting held on May 14, 2011
2. Statutory Auditors have carried out limited review of the above results.
3. The Status of Investors Complaints during the current quarter ended 31st March, 2011 is as under:

Beginning- Nil, Received- Nil, Disposed of- Nil and Pending- Nil
4. Figures of the previous periods have been rearranged, regrouped wherever necessary.
5. Provision for deferred tax will calculated at the end of the year.
6. STT has been considered as advance tax which will be adjusted at the end of the year.
7. The Company is only in one business activity ,segement reporting is not applicable.

Place : Mumbai
Date : May 14, 2011

Om Prakash Maheshwari
Director