

Shricon Industries Limited


23/25, Dhun Building, Office No. 102, 1st Floor, Janmabhoomi Marg, Fort Mumbai, Maharashtra-400023

AUDITED STAND-ALONE RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2012

| | | (₹. in millions) (except EPS and share data) | | | | |
|-------|---|---|------------|------------|-------------------------|--------------|
| S.No. | Particulars | Quarter ended on | | | YEAR ENDED ON MARCH 31, | |
| | | 31/3/2012 | 31/12/2011 | 31/3/2011 | 2012 | 2011 |
| | | (Audited) | | | (Audited) | |
| 1 | (a) Income from Operations | | | | | 0.30 |
| | (b) Other Operating Income | - | - | - | - | - |
| | Total Income | - | - | - | - | 0.30 |
| 2 | Expenditure | | | | | |
| | a) Cost of Study Material | - | - | - | - | 0.21 |
| | b) Employees costs | 0.06 | 0.04 | 0.02 | 0.14 | 0.10 |
| | c) Depreciation & Amortisation | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 |
| | d) General Administration and Other expenses | 0.07 | 0.06 | 0.03 | 0.21 | 0.08 |
| | Total Expenditure | 0.13 | 0.10 | 0.06 | 0.36 | 0.40 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | (0.13) | (0.10) | (0.06) | (0.36) | (0.10) |
| 4 | Other Income | - | - | - | 0.02 | 0.02 |
| 5 | Profit before Interest and Exceptional Items (3+4) | (0.13) | (0.10) | (0.06) | (0.34) | (0.08) |
| 6 | Interest Expense | 0.10 | 0.10 | 0.38 | 0.42 | 0.38 |
| 7 | Profit after Interest Expense but before Exceptional Items (5-6) | (0.23) | (0.20) | (0.44) | (0.76) | (0.46) |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7+8) | (0.23) | (0.20) | (0.44) | (0.76) | (0.46) |
| 10 | Provision for taxes | | | | | |
| | a) Provision for tax | - | - | - | - | - |
| | b) Provision for deferred tax | (0.00) | - | - | (0.00) | - |
| | c) Income tax for earlier years | 0.02 | - | - | 0.02 | - |
| | Total Provision for taxes | 0.02 | - | - | 0.02 | - |
| 11 | Profit from Ordinary Activities after tax (9-10) | (0.25) | (0.20) | (0.44) | (0.78) | (0.46) |
| 12 | Extraordinary Item (net of tax) | - | - | - | - | - |
| 13 | Prior Period Item | 0.03 | - | - | 0.03 | - |
| 14 | Net Profit after tax for the period/Year(11-12) | (0.28) | (0.20) | (0.44) | (0.81) | (0.46) |
| 15 | Paid-up Equity Share Capital (Face value of Rs. 10/- each) ₹ | 12,400,000 | 12,400,000 | 12,400,000 | 12,400,000 | 12,400,000 |
| 16 | Reserves excluding Revaluation Reserves as per balance sheet as at 31st March, 2011 | - | - | - | 5,491,715.89 | 6,301,349.52 |
| 17 | Earnings Per Share (EPS) | | | | | |
| | a) Basic & Diluted EPS before Extraordinary items ₹ | (0.20) | (0.16) | (0.36) | (0.63) | (0.38) |
| | c) Basic & Diluted EPS after Extraordinary items ₹ | (0.20) | (0.16) | (0.36) | (0.63) | (0.38) |
| 18 | Public Shareholding | | | | | |
| | - No. of shares | 518,620 | 518,620 | 518,620 | 518,620 | 518,620 |
| | - Percentage of shareholding | 41.82% | 41.82% | 41.82% | 41.82% | 41.82% |
| 19 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | -Number of shares | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | -Number of Shares | 721,380 | 721,380 | 721,380 | 721,380 | 721,380 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | -Percentage of shares (as a % of the total share capital of the company) | 58.18 | 58.18 | 58.18 | 58.18 | 58.18 |

- i) The above financial results have been reviewed and approved by the Board of Directors at their meetings held on May 30, 2012.
- ii) The figures of the quarter ended March 31, 2012 and March 31, 2011 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the quarter ended December 31, 2011 and December 31, 2010 respectively.
- iii) The Status of Investor Complaints during the current quarter ended March 31, 2012 is as under:
Beginning-NIL, Received-NIL, Attended-NIL and Pending-NIL
- vi) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

For SHRICON INDUSTRIES LTD.


DIRECTOR

v) The Statement of assets and liabilities is as follows:

(Rs. In millions)

| Statement of Assets and Liabilities (Audited) | | |
|---|----------------------|--------------|
| Particulars | Standalone (Audited) | |
| | 31.03.2012 | 31.03.2011 |
| A. EQUITY AND LIABILITIES | | |
| Shareholder's funds | | |
| (a) Share Capital | 12.40 | 12.40 |
| (b) Reserves and Surplus | 5.49 | 6.30 |
| Sub-total - Shareholder's Funds | 17.89 | 18.70 |
| Minority Interest | | |
| Non-current Liabilities | | |
| (a) Deferred Tax Liabilities (Net) | 0.00 | 0.00 |
| (b) Long-Term Provisions | 5.20 | 4.42 |
| Sub-total - Non-current liabilities | 5.20 | 4.42 |
| Current Liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | - | - |
| (c) Other current liabilities | - | - |
| (d) Short-Term Provisions | 0.10 | 0.10 |
| Sub-total - Current liabilities | 0.10 | 0.10 |
| TOTAL EQUITY AND LIABILITIES | 23.19 | 23.22 |
| B. ASSETS | | |
| Non-current Assets | | |
| (a) Fixed Assets | | |
| (i) Tangible assets | 21.09 | 21.09 |
| (ii) Intangible assets | - | - |
| (iii) Capital work-in-progress | - | - |
| (b) Non-current investments | 1.65 | 1.65 |
| (c) Long-term loans and advances | - | - |
| Sub-total - Non-current Assets | 22.74 | 22.74 |
| Current Assets | | |
| (a) Current investments | - | - |
| (b) Inventories | - | - |
| (c) Trade receivables | - | - |
| (d) Cash and cash equivalents | (0.57) | 0.21 |
| (e) Short-term loans and advances | - | - |
| (f) Other current assets | 1.02 | 0.27 |
| Sub-total - Current Assets | 0.45 | 0.48 |
| TOTAL-ASSETS | 23.19 | 23.22 |

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHRICON INDUSTRIES LIMITED
For SHRICON INDUSTRIES LTD.

OM PRAKASH MAHESHWARI
Director


DIRECTOR

Place: Kota (Rajasthan)

Date : May 30, 2012