

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, Shakti Nagar, Kota, Rajasthan-324009
Phone: +91 744 250 0092, 250 0492, 0692, Website: www.shricon.in, Email: investor.shricon@gmail.com
CIN No.:L45200RJ1984PLC040606

May 30, 2014

To,
The Manager-Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street, Fort, Mumbai-400001
Maharashtra

Fax No.: 022-2272 2037/39/41/61 Email: corp.relations@bseindia.com

Dear Sir,

Ref.: Scrip Code: 508961

Sub: - Outcome of the Board Meeting of the Company held on May 30, 2014

This is to inform you that in the meeting of Board of Directors (the Board) of the Company held on May 30, 2014, the Board of the Company has inter-alia approved the Audited Financial Results for the Quarter and Year Ended March 31, 2014.

Thanking you,
For Shricon Industries Limited



Om Prakash Maheshwari
Director

Enclosed: Audited Financial Results and Audit Report for the period ended March 31, 2014

SHRICON INDUSTRIES LIMITED (CIN : L45200RJ1984PLC040606)

Registered Office: 112B, FIRST FLOOR, SHAKTI NAGAR, KOTA (RAJSTHAN)-324009

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2014

PART - I		(₹ in millions) (except EPS and share data)				
S. No.	Particulars	3 Months ended			Year ended March 31, 2014	Year ended March 31, 2013
		March 31, 2014	December 31, 2013	March 31, 2013		
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Other Operating income	0.00	0.00	0.00	0.00	
	Total Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a) Cost of Study Material consumed	-	-	-	-	-
	b) Changes in inventories of Study Material	-	-	-	-	-
	c) Employees costs	0.05	-	0.05	0.10	0.20
	d) Depreciation & Amortisation	0.00	-	-	0.00	0.01
	e) General Administration and Other expenses	0.17	0.02	0.17	0.41	0.31
	Total Expenditure	0.22	0.02	0.22	0.51	0.52
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.22)	(0.02)	(0.22)	(0.51)	(0.52)
4	Other Income	0.00	0.00	0.00	0.23	0.02
5	Profit before Interest and Exceptional Items (3+4)	(0.22)	(0.02)	(0.22)	(0.28)	(0.50)
6	Interest Expense	0.16	0.16	0.14	0.64	0.55
7	Profit after Interest Expense but before Exceptional Items (5-6)	(0.38)	(0.18)	(0.36)	(0.92)	(1.05)
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(0.38)	(0.18)	(0.36)	(0.92)	(1.05)
10	Provision for taxes					
	a) Provision for deferred tax	0.00	-	-	(0.00)	(0.00)
	Total Provision for taxes	0.00	-	-	0.00	(0.00)
11	Profit from Ordinary Activities after tax (9-10)	(0.38)	(0.18)	(0.36)	(0.92)	(1.05)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit after tax for the period/Year(11-12)	(0.38)	(0.18)	(0.36)	(0.92)	(1.05)
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	12.40	12.40	12.40	12.40	12.40
15	Reserves excluding Revaluation Reserve	-	-	-	3.51	4.44
16	Earnings Per Share (EPS)					
	a) Basic & Diluted EPS before Extraordinary items ₹ (*EPS not annualised)	*(0.30)	*(0.15)	*(0.29)	(0.75)	(0.85)
	b) Basic & Diluted EPS after Extraordinary items ₹ (*EPS not annualised)	*(0.30)	*(0.15)	*(0.29)	(0.75)	(0.85)

PART - II						
A	PARTICULARS OF SHAREHOLDING	3 Months ended			Year ended March 31, 2014	Year ended March 31, 2013
		March 31, 2014	December 31, 2013	March 31, 2013		
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Public Shareholding					
	- No. of shares	5,18,620	5,18,620	5,18,620	5,18,620	5,18,620
	- Percentage of shareholding	41.82%	41.82%	41.82%	41.82%	41.82%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	7,21,380	7,21,380	7,21,380	7,21,380	7,21,380
	-Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	58.18%	58.18%	58.18%	58.18%	58.18%

B INVESTOR COMPLAINTS	3 month ended March 31, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes:i) **Stand-alone Statement of Assets and Liabilities**

(₹ in millions)

Particulars	As at 31.03.2014	As at 31.03.2013
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	12.40	12.40
(b) Reserves and Surplus	3.51	4.44
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	0.00	0.00
(b) Long-Term Provisions	7.84	6.92
Current Liabilities		
(a) Other current liabilities	0.03	0.03
(b) Short-Term Provisions	0.10	0.09
Total Equity and Liabilities	23.88	23.88
ASSETS		
Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets	21.08	21.08
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Long-term loans and advances	1.65	1.65
Current Assets		
(a) Cash and cash equivalents	0.13	0.12
(b) Short-term loans and advances	1.02	1.03
Total Assets	23.88	23.88

- i) The above financial results have been Audited by the Statutory Auditors, reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 30, 2014.
ii) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHRI CON INDUSTRIES LIMITED


OM PRAKASH MAHESHWARI
Director
DIN : 00185677

Place: Kota (Rajasthan)
Date : May 30, 2014





HARISH DAYANI & CO.

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

AUDITORS' REPORT

To,
THE MEMBERS
SHRICON INDUSTRIES LIMITED
KOTA.

Report on the Financial Statement

We have audited the accompanying financial statements of **SHRICON INDUSTRIES LIMITED** ('the Company') which comprise the Balance Sheet as at 31 March, 2014 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ('the Act') read with the General Circular 15/2013 dated 13 Sept. 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of the affairs of the Company as at 31 March, 2014;
- (ii) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and

Report on Other Legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2003 ('the Order') as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the Balance Sheet and Statement of Profit and Loss, comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 Sept. 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.; and on the basis of written representations received from the directors as on 31 March, 2014, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2014, from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act 1956.

Place: Kota
Date: May 30, 2014

For Harish Davani & Co.
Chartered Accountants
FRN No. : 005313C

Mukesh Mishrani
Partner
MRN : 409601

