

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009
Corporate Identification Number: L45200RJ1984PLC040606
Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

May 14, 2016

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozjee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 14, 2016 -Financial Results for the Quarter and year ended March 31, 2016

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, May 14, 2016 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Audited Financial Results of the company for the quarter and year ended March 31, 2016. The above results are audited by Statutory Auditors of the Company (**Enclosed**)
2. Considered and took note of Auditors Report alongwith Form A for the period ended March 31, 2016 (**Enclosed**)
3. Considered and approved advertisement for publication of Financial Results for the period ended March 31, 2016
4. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2016
5. Approval of Draft of Directors Report and Management Discussion and analysis Report etc
6. Considered and ratified the appointment of Statutory Auditors of the Company
7. Re-appointed M. Sancheti & Associates, Company Secretaries (C. P. No.: 8997) as Secretarial Auditor of the Company for Financial Year 2016-17.
8. Re-appointed of the Internal Auditors of the Company for FY 2016-17.
9. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
10. The Board took note of Investor Grievance Report for the period ended March 31, 2016.
11. Considered declaration of Independent Directors

Yours truly,

For **Shricon Industries Limited**



Director
Director

SHRICON INDUSTRIES LIMITED (CIN : L45200RJ1984PLC040606)

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050
email : investor.shricon@gmail.com, Website : www.shricon.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2016

PART - I

S. No.	Particulars	(in millions) *(except EPS and share data)				
		Quarter ended			Year ended March 31, 2016	Year ended March 31, 2015
		March 31, 2016	December 31, 2015	March 31, 2015		
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	(a) Operating income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenditure	-	-	-	-	-
	a) Cost of Material consumed	-	-	-	-	-
	b) Changes in Inventories of stock in trade	-	-	-	-	-
	c) Employees costs	-	-	-	-	-
	d) Depreciation & Amortisation	0.05	0.05	0.03	0.18	0.12
	e) General Administration and Other expenses	-	-	-	-	-
	Total Expenditure	0.09	0.12	0.10	0.36	0.24
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	0.14	0.16	0.13	0.53	0.98
4	Other Income	(0.14)	(0.16)	(0.13)	(0.53)	(0.98)
5	Profit before Interest and Exceptional Items (3+4)	1.93	0.03	0.03	0.97	1.95
6	Interest Expense	1.79	0.03	0.01	1.44	0.99
7	Profit after Interest Expense but before Exceptional Items (5-6)	0.11	0.85	0.01	0.20	0.38
8	Exceptional items	1.68	(0.19)	(0.13)	1.23	0.81
9	Profit from Ordinary Activities before tax (7+8)	1.68	(0.19)	(0.13)	1.23	0.81
10	Provision for taxes	-	-	-	-	-
	a) Provision for Current Year Tax	-	-	-	-	-
	a) Provision for Wealth Tax	-	-	-	-	-
	c) Provision for Early year Taxes	-	-	0.10	-	0.15
	d) Provision for deferred tax	-	-	-	(0.04)	-
	Total Provision for taxes	0.00	0.00	0.00	0.00	(0.01)
11	Profit from Ordinary Activities after tax (9-10)	0.00	0.00	0.10	(0.04)	0.14
12	Extraordinary Items	1.68	(0.19)	(0.23)	1.27	0.47
13	Net Profit after tax for the period/Year(11-12)	1.68	(0.19)	(0.23)	1.27	0.47
14	Paid-up Equity Share Capital (Face value of ` 10/- each)	12.40	12.40	12.40	12.40	12.40
15	Reserves excluding Revaluation Reserve	-	-	-	5.24	3.97
16	Earnings Per Share (EPS)	*1.35	*(0.15)	*(0.19)	*1.02	*(0.38)
	a) Basic & Diluted EPS before Extraordinary items *(EPS not annualised)	*1.35	*(0.15)	*(0.19)	*1.02	*(0.38)
	b) Basic & Diluted EPS after Extraordinary items *(EPS not annualised)	*1.35	*(0.15)	*(0.19)	*1.02	*(0.38)

PART - II

PARTICULARS OF SHAREHOLDING

A	PARTICULARS OF SHAREHOLDING	Quarter ended				
		March 31, 2016	December 31, 2015	March 31, 2015	Year ended March 31, 2016	Year ended March 31, 2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Public Shareholding	481,232	507,382	507,557	481,232	507,557
	- No. of shares	38.81%	40.92%	40.93%	38.81%	40.93%
	- Percentage of shareholding					
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	-Number of Shares	758,768	732,618	732,443	758,768	732,443
	-Percentage of shares (as a % of the total shareholding of promoter and promoter	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	61.19%	59.08%	59.07%	61.19%	59.07%

(In Numbers)

B	INVESTOR COMPLAINTS	12 month ended March 31, 2016	
		12 month ended March 31, 2016	12 month ended March 31, 2015
	Pending at the beginning of the quarter	Nil	Nil
	Received during the quarter	Nil	Nil
	Disposed of during quarter	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil


Notes:

i) Stand-alone Statement of Assets and Liabilities

Particulars	(in	
	As at 31.03.2016	As at 31.03.2015
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital		
(b) Reserves and Surplus	12.40	12.40
	5.24	3.97
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)		
(b) Long-Term Borrowings	0.00	0.00
	3.45	0.58
Current Liabilities		
(a) Other current liabilities		
(b) Short-Term Provisions	0.05	0.01
	0.05	0.24
Total Equity and Liabilities	21.19	17.18
ASSETS		
Non-current Assets		
(a) Fixed Assets		
(i) Tangible assets		
(ii) Intangible assets	10.51	14.80
(iii) Capital work-in-progress	0.00	0.00
(b) Long Term Loan and Advances	0.96	0.00
(c) Non-current investments	8.19	0.00
(d) Deferred Tax Assets	1.15	1.15
Current Assets	0.01	0.01
(a) Cash and cash equivalents		
(b) Short-term loans and advances	0.37	0.20
(c) Other Current Assets	0.00	1.02
	0.00	0.00
Total Assets	21.19	17.18

- i) The above financial results have been approved and reviewed by the audit committee and the Board of Directors at their meeting held on May 14, 2016. The Auditors have carried out limited review of the above results.
- ii) Figures of the previous periods have been regrouped/re-classified to conform to the figures of the current periods.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHRICON INDUSTRIES LIMITED


OM PRAKASH MAHESHWARI
Director
DIN : 00185677

Place: Kota (Rajasthan)

Date : May 14, 2016