

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

November 14, 2016

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 14, 2016 -Financial Results for the Quarter and half year ended September 30, 2016

This is to inform you that in the meeting of the Board of Directors of the Company held on Monday, November 14, 2016 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Unaudited Financial Results of the company for the quarter and half year ended September 30, 2016. (Enclosed)
2. Considered and took note of Limited Review Report for the period ended September 30, 2016 (Enclosed)
3. Considered and approved advertisement for publication of Financial Results for the period ended September 30, 2016
4. The Board has considered Reconciliation of Share Capital Audit Report for the period ended September 30, 2016
5. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
6. Considered declaration of Independent Directors

Yours truly,
For Shricon Industries Limited



Director
Director

SHRICON INDUSTRIES LIMITED (CIN : L45200RJ1984PLC040606)

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050
email : investor.shricon@gmail.com, Website : www.shricon.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th September, 2016

PART - I							
S. No.	Particulars	(₹ in millions) *(except EPS and share data)					
		Quarter ended			Half Year Ended		Year ended March 31, 2016
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	
(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	(a) Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-
	a) Cost of Material consumed	-	-	-	-	-	-
	b) Changes in Inventories of stock in trade	-	-	-	-	-	-
	c) Employee costs	0.11	0.14	0.04	0.24	0.08	0.18
	d) Depreciation & Amortisation	-	-	-	-	-	-
	e) General Administration and Other expenses	0.09	0.17	0.09	0.26	0.15	0.36
	Total Expenditure	0.20	0.31	0.13	0.50	0.23	0.54
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.20)	(0.31)	(0.13)	(0.50)	(0.23)	(0.54)
4	Other Income	0.05	0.00	0.01	0.05	0.01	1.97
5	Profit before Interest and Exceptional Items (3+4)	(0.15)	(0.31)	(0.12)	(0.45)	(0.22)	1.43
6	Interest Expense	0.29	0.00	0.02	0.29	0.04	0.20
7	Profit after Interest Expense but before Exceptional Items (5-6)	(0.44)	(0.31)	(0.14)	(0.74)	(0.26)	1.22
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	(0.44)	(0.31)	(0.14)	(0.74)	(0.26)	1.22
10	Provision for taxes	-	-	-	-	-	-
	a) Provision for Current Year Tax	-	-	-	-	-	-
	a) Provision for Wealth Tax	-	-	-	-	-	-
	c) Provision for Early year Taxes	-	-	(0.04)	-	(0.04)	(0.04)
	d) Provision for deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total Provision for taxes	0.00	0.00	(0.04)	0.00	(0.04)	(0.04)
11	Profit from Ordinary Activities after tax (9-10)	(0.44)	(0.31)	(0.10)	(0.74)	(0.22)	1.26
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit after tax for the period/Year(11-12)	(0.44)	(0.31)	(0.10)	(0.74)	(0.22)	1.26
14	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	12.40	12.40	12.40	12.40	12.40	12.40
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	5.24
16	Earnings Per Share (EPS)						
	a) Basic & Diluted EPS before Extraordinary Items ₹ *(EPS not annualised)	*(0.35)	*(0.25)	*(0.08)	*(0.60)	*(0.17)	*1.02
	b) Basic & Diluted EPS after Extraordinary Items ₹ *(EPS not annualised)	*(0.35)	*(0.25)	*(0.08)	*(0.60)	*(0.17)	*1.02
PART - II							
A	PARTICULARS OF SHAREHOLDING	Quarter ended			Six Month Ended		Year ended March 31, 2016
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- No. of shares	436,732	450,732	507,382	507,382	507,382	481,232
	- Percentage of shareholding	35.22%	36.35%	40.92%	40.92%	40.92%	38.81%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	-Number of Shares	803,268	789,268	732,618	732,618	732,618	758,768
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	64.78%	63.65%	59.08%	59.08%	59.08%	61.19%
(In Numbers)							
B	INVESTOR COMPLAINTS	5 month ended September 30, 2016					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					


Notes:**i) Stand-alone Statement of Assets and Liabilities****(₹ in millions)**

Particulars	As at 30.09.2016	As at 31.03.2016
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	12.40	12.40
(b) Reserves and Surplus	4.48	5.24
Non-current Liabilities		
(a) Deferred Tax Liabilities (Net)	0.00	0.00
(b) Long-Term Borrowings	13.88	3.45
Current Liabilities		
(a) Other current liabilities	0.17	0.05
(b) Short-Term Provisions	0.03	0.05
Total Equity and Liabilities	30.86	21.19
ASSETS		
NON-CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible assets	10.52	10.51
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	3.78	0.86
(b) Long Term Loan and Advances	14.81	8.18
(c) Non-current investments	1.15	1.15
(d) Deferred Tax Assets	0.01	0.01
Current Assets		
(a) Cash and cash equivalents	0.57	0.37
(b) Short-term loans and advances	0.00	0.00
(c) Other Current Assets	0.12	0.00
Total Assets	30.86	21.19

- i) The above financial results have been approved and reviewed by the audit committee and the Board of Directors at their meeting held on November 14, 2016. The Auditors have carried out limited review of the above results.
ii) Figures of the previous periods have been regrouped/re-classified to confirm to the figures of the current periods.

BY ORDER OF THE BOARD OF DIRECTORS
FOR SHRICON INDUSTRIES LIMITED

OM PRAKASH MAHESHWARI
Director
DIN : 00185677



Place: Kota (Rajasthan)
Date : November 14, 2016



SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SHRICON INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shricon Industries Limited ("the Company") for the Six Month ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

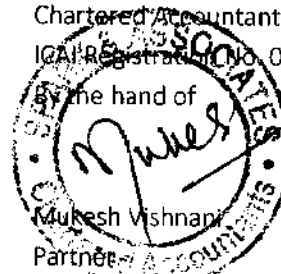
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 005313C

By the hand of



Mukesh Vishnani

Partner

Membership No. 409601

Place: Kota

Date: 14/11/2016