

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: LA5200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

February 13, 2018

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

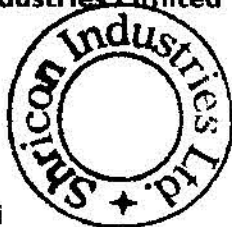
Sub: Outcome of Board Meeting held on February 13, 2018- Financial Results for the Quarter ended 31 Dec. 2017

This is to inform you that in the meeting of the Board of Directors of the Company held on Tuesday, February 13, 2018 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended 31 Dec. 2017. (Enclosed)
2. Considered and taken on record the Limited Review Report for the quarter ended 31 Dec. 2017; (Enclosed)
3. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2017.
4. The Board took note of Investor Grievance Report for the period ended 31 Dec. 2017.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Yours truly,
For Shricon Industries Limited



Om Maheshwari
Director



SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

Independent Auditor's Limited Review Report on Review of Interim Financial Information

To

The Board of Directors

SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of December 31st, 2017 and the related statements of profit & loss and cash flow for the nine-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 0053130

By the hand of

Mukesh Vishwanath

Partner

Membership No. 409601

Place: Kota

Date: 13/02/2018

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050
email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017

	Particulars	(Rs. in Lakhs) (except EPS)			(Rs. in Lakhs) (except EPS)	
		Quarter ended			Nine Months ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)			(Unaudited)	
	Revenue					
I	Income from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	13.20	3.65	8.71	21.66	12.58
III	Total Income (I-II)	13.20	3.65	8.71	21.66	12.58
IV	Expenses					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	3.00	1.41	1.13	5.38	3.54
	Finance Cost	1.25	1.15	-2.93	3.50	0.00
	Depreciation & Amortisation	6.22	0.00	0.00	6.22	0.00
	Other expenses	1.25	0.83	1.03	3.12	3.66
	Total Expenses	11.71	3.39	7.78	18.22	7.21
V	Profit before tax (III-IV)	1.49	0.26	9.48	3.44	5.37
VI	Tax Expenses					
	a) Current tax	0.00	0.00	0.00	0.00	-
	b) MAT Credit Entitlement	0.00	0.00	0.00	0.00	-
	c) Deferred tax	0.00	0.00	0.00	0.01	0.01
	d) Income tax for earlier years	0.40	0.00	2.48	0.40	2.48
	Total taxes	0.40	0.00	2.48	0.41	2.48
	Profit after tax (V-VI)	1.09	0.26	7.00	3.04	2.88
VII	Profit for the Period	1.09	0.26	7.00	3.04	2.88
VIII	Other Comprehensive Income (net of taxes)					
	(A) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-
	(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period	1.09	0.26	7.00	3.04	2.88
X	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs./ Share)					
	a) Basic EPS - Not annualised	0.09	0.02	0.56	0.24	0.23
	b) Diluted EPS - Not annualised	0.09	0.02	0.56	0.24	0.23



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1. Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
2. Results for the quarter and nine months ended 31st december, 2017 are in compliance with Indian Accounting standard (IND AS) notified by the ministry of corporate affairs. Consequently, results for the quarter and nine months ended 31st december 2016 have been restated to comply with Ind AS to make them comparable period has been restated accordingly. However the opening balance sheet as at April 01, 2016 and result for the subsequent period would get finalised alongwith the annual financials statment for the year ended March31, 2018 due to changes in financial reporting requirments arising from new or revised standards or interpretation issued by MCA or changes in use of one or more optional exemption from full retrospective application as permitted under Ind AS 101.
3. Consequent to transition from previous Indian GAAP to Ind-AS, the reconciliation of Net profit for quarter and nine months ended december 31, 2016 is as under in accordance with Ind-AS 101 (First time Adoption of Ind-AS):

Nature of Adjustments	Amount (INR in Lacs)	
	Quarter Ended	Nine Months ended
	31.12.2016	31.12.2016
Net Profit as per Indian GAAP	2.87	-4.59
Measurement of Financial Assots (Investment) at fair Value	4.13	7.47
Net Profit as per Ind-AS	7.00	2.88
Other Comprehensive Income (net of taxes)	-	-
Total Comprehensive Income per Ind-AS	7.00	2.88

4. These results have been reviewed by the the Board of Directors at their respective meeting held on February 12, 2018. The Statutory Auditors of the Company have carried out a 'limited Review' for the quarter ended December 2017 only. The financial results for the quarter and nine months ended December 31, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of Company's affairs.
5. The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
6. Pending Investor Complaint for the Quarter ended 31st December 2017: NIL

Place: Kota (Rajasthan)
Date : 13/02/2018

[Handwritten Signature]

