

# Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009  
Corporate Identification Number: L45200RJ1984PLC040606  
Phone: 0744-2500492, 0744-3040050, [www.shricon.in](http://www.shricon.in); [investor.shricon@gmail.com](mailto:investor.shricon@gmail.com)

## BY ONLINE SUBMISSION

November 30, 2017

To,  
The General Manager  
Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phirozee Jeejeebhay Tower  
Dalal Street, Fort,  
Mumbai-400 001  
BSE Scrip Code:508961

Dear Sir/Madam,


**Sub: Outcome of Board Meetings held on November 30, 2017- -Financial Results for Quarter and half year ended September 30, 2017**

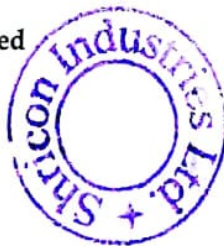
This is to inform you that in the meetings of the Board of Directors of the Company held on Thursday, November 30, 2017 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and taken on record Standalone Unaudited Financial Results (Statement) for the quarter and half year ended September 30, 2017.
2. Considered and taken on record the Limited Review Report for the quarter and half year ended September 30, 2017;
3. Considered and approved advertisement for publication of Financial Results English Daily and Hindi Daily on or before 02<sup>nd</sup> December 2017. Full format of the Financial Results for the quarter ended 30<sup>th</sup> September 2017 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. [www.bseindia.com](http://www.bseindia.com) and on company's website [www.shricon.in](http://www.shricon.in)
4. Appointment of Secretarial Auditor CS Sourabh Mishra who is a Practicing Company Secretary from Jaipur having Certificate of Practice Number-19132 and Membership Number- A51872 for the Financial Year 2017-18
5. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2017.
6. The Board took note of Investor Grievance Report for the period ended September 30, 2017.

The meeting of Board of Directors commenced at 16.00 pm and concluded at 17.00 pm

Thanking you  
For Shricon Industries Limited

  
Om Prakash Maheshwari  
Director



**Enclosed:**

1. Financial Results for the quarter ended September 30, 2017 (Standalone)
2. Limited Review Report

**SHRICON INDUSTRIES LIMITED**

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050  
email : Investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2017**

	Particulars	(Rs. in Lakhs) (except EPS)			(Rs. in Lakhs) (except EPS)	
		Quarter ended			Half Year ended	
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		(Unaudited)			(Unaudited)	
	<b>Revenue</b>					
I	Income from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	3.65	4.80	4.08	8.45	3.87
III	<b>Total Income (I-II)</b>	<b>3.65</b>	<b>4.80</b>	<b>4.08</b>	<b>8.45</b>	<b>3.87</b>
IV	<b>Expenses</b>					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Changes in Inventories of Study Material	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	1.41	0.97	1.05	2.38	2.42
	Finance Cost	1.15	1.11	2.93	2.26	2.93
	Depreciation & Amortisation	0.00	-	0.00	0.00	0.00
	Other expenses	0.83	1.03	0.94	1.86	2.64
	<b>Total Expenses</b>	<b>3.39</b>	<b>3.11</b>	<b>4.93</b>	<b>6.50</b>	<b>7.99</b>
V	<b>Profit before tax (III-IV)</b>	<b>0.26</b>	<b>1.69</b>	<b>(0.85)</b>	<b>1.95</b>	<b>(4.11)</b>
VI	<b>Tax Expenses</b>					
	a) Current tax	0.00	-	0.00	-	-
	b) MAT Credit Entitlement	-	-	0.00	-	-
	c) Deferred tax	0.00	0.01	0.00	0.01	0.00
	d) Income tax for earlier years	-	-	0.00	-	-
	<b>Total taxes</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>
	<b>Profit after tax (V-VI)</b>	<b>0.26</b>	<b>1.68</b>	<b>(0.85)</b>	<b>1.94</b>	<b>(4.12)</b>
VII	<b>Profit for the Period</b>	<b>0.26</b>	<b>1.68</b>	<b>(0.85)</b>	<b>1.94</b>	<b>(4.12)</b>
VIII	<b>Other Comprehensive Income (net of taxes)</b>					
	(A) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-
	(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>0.26</b>	<b>1.68</b>	<b>(0.85)</b>	<b>1.94</b>	<b>(4.12)</b>
X	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs./ Share)					
	a) Basic EPS - Not annualised	0.02	0.14	-0.07	0.16	-0.33
	b) Diluted EPS - Not annualised	0.02	0.14	-0.07	0.16	-0.33

Om Prakash Maheshwari  
Director



STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30.09.2017	
Particulars	Amount (Rs. in Lakhs)
<b>ASSETS</b>	
<b>Unaudited</b>	
(1) Non-current Assets	
(a) Property, plant and equipment	0.00
(b) Capital work-in-progress	0.00
(c) Investment Property	238.63
(d) Other intangible assets	0.00
(e) Financial Assets	
(i) Investments	19.46
(ii) Loans	0.00
(iii) Other Financial Assets	0.00
(f) Deferred tax assets(Net)	2.06
(g) Other non-current assets	10.21
	<b>270.37</b>
(2) Current Assets	
(a) Inventories	0.00
(b) Financial Assets	
(i) Investments	0.00
(ii) Trade receivables	0.00
(iii) Cash and Cash Equivalents	0.81
(iv) Other Bank Balances	0.00
(v) Loans	0.00
(vi) Others	0.00
(c) Other current assets	1.58
	<b>2.39</b>
<b>TOTAL ASSETS</b>	<b>272.75</b>
<b>EQUITY AND LIABILITIES</b>	
<b>EQUITY</b>	
(a) Equity Share Capital	124.00
(b) Other Equity	92.72
	<b>216.72</b>
<b>LIABILITIES</b>	
(1) Non-current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	53.18
(ii) Other financial liabilities	-
(b) Provisions	-
(c) Deferred Tax Liabilities(Net)	-
(d) Other non current liabilities	-
	<b>53.18</b>
(2) Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	-
(ii) Trade payables	-
(iii) Other Financial liabilities	0.86
(b) Other Current Laibilities	0.11
(c) Provisions	-
(d) Current Tax Liabilites (Net)	1.88
	<b>2.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>272.75</b>

*Om Prakash Maheshwari*

Om Prakash Maheshwari  
Director





- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 Results for the quarter and half year ended 30 september, 2017 are in compliance with Indian Accounting standard (IND AS) notified by the ministry of corporate affairs. Consequently , results for the quarter and half year ended 30th september 2016 have been restated to comply with Ind AS to make them comparative period has been restaed accordngly. However the opening balance sheet as at April 01, 2016 and result for the subsequent period would get finalised alongwith the annual financials statment for the year ended March31, 2018 due to changes in financial reporting requirments arising from new or revised standards or interpretation issued by MCA or changes in use of one or more optional exemption from full retrospective application as permitted under Ind AS 101.
- 3 Consequent to transition from previous Indian GAAP to Ind-AS, the reconciliation of Net profit for quarter and half year ended September 30, 2016 is as under in accordance with Ind-AS 101 (First time Adoption of Ind-AS):

Nature of Adjustments	Amount (INR in Lacs)	
	Quarter Ended	Half Year Ended
	30.09.2016	30.09.2016
Net Profit as per Indian GAAP	- 4.36	- 7.46
Measurement of Financial Assets (Investment) at fair Value	3.51	3.34
Net Profit as per Ind-AS	- 0.85	- 4.12
Other Comprehensive Income (net of taxes)	-	-
Total Comprehensive Income per Ind-AS	- 0.85	- 4.12

- 4 These results have been were reviewed by the the Board of Directors at their respective in its meeting held on November 30, 2017. The Statutory Auditors of the Company have carried out a 'Limited Review' for the quarter ended September 30 2017 only. The financial results for the quarter and haldf year ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of Company's affairs.
- 5 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 6 Pending Investor Complaint for the Quarter ended 30th September 2017: NIL



Place: Kota (Rajasthan)  
Date :30/11/2017

Om Prakash Maheshwari  
Director



# SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile – 97824-27450

## Independent Auditor's Limited Review Report on Review of Interim Financial Information

To  
The Board of Directors  
SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of September 30<sup>th</sup>, 2017 and the related statements of profit & loss and cash flow for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 005313C

By the hand of



Mukesh Vishnani

Partner

Membership No. 409601

Place: Kota

Date: 30/11/2017