

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

August 31, 2017

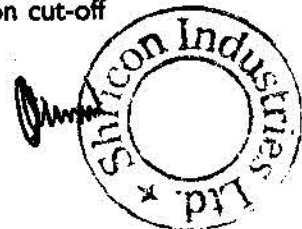
To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 31, 2017 – (i) Financial Results for the Quarter ended 30 June 2017 (ii) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, August 31, 2017 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended June 30, 2017. (Enclosed)
2. Considered and taken on record the Limited Review Report for the quarter ended June 30, 2017; (Enclosed)
3. Annual General Meeting for the financial year ended March 31, 2017 will be held on September 30, 2017 at 4 pm at the registered office of the Company. The Annual Report for the Financial Year 2016-17 of the Company would be sent to the Stock Exchange in due course, pursuant to regulation 34 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
4. The Register of Members & Share Transfer Books of the Company will remain closed from September 18, 2017 to September 30, 2017 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 30, 2017.
5. pursuant to the provisions of regulation 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as well as Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to all the shareholders of the Company and fixed September 15, 2017 as the cut-off date for the same. During the period of e-voting, members of the Company holding shares either in physical form or in dematerialised form, as on cut-off date, may cast their vote electronically.



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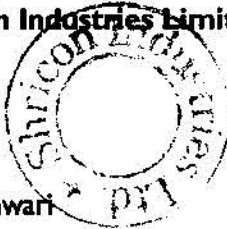
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6. appointment of Spark & Associates, Chartered Accountants as the Statutory Auditor of the Company subject to the approval of the Members in the Annual General Meeting.
7. The Board has appointed Advocate Amit Gupta, to act as scrutinizer for conducting E-voting process (including voting through Ballot Form received from the members) at the Annual General Meeting of the Company.
8. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
9. The Board took note of Investor Grievance Report for the period ended June 30, 2017.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 3.00 pm and concluded at 6.00 pm

Yours truly,
For Shricon Industries Limited



Om Maheshwari
Director

Enclosed: Financial Results and Limited Review Report



SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
SHRICON INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shricon Industries Limited ("the Company") for the Three Month ended 30th June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards, i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 0053130

By the



Mukesh Vishwakarma

Partner

Membership No. 409601

Place: Kota

Date: 31/08/2017

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050
email : investor.shricon@gmail.com, Website : www.shricon.in
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

	Particulars	(Rs. in Lakhs) (except EPS)	
		Quarter ended	
		Three months ended 30/06/2017 (Unaudited)	Three months ended 30/06/2016 (Unaudited)
	Revenue		
I	Income from Operations	0.00	0.00
II	Other Income	0.48	-0.02
III	Total Income (I-II)	0.48	-0.02
IV	Expenses		
	Cost of Material Consumed	-	-
	Changes in inventories	-	-
	Employees Benefit Expenses	0.10	0.14
	Finance Cost	0.11	-
	Depreciation & Amortisation	-	-
	Other expenses	0.10	0.17
	Total Expenses	0.31	0.31
V	Profit before tax (III-IV)	0.17	(0.33)
VI	Tax Expenses		
	a) Current tax	-	-
	b) MAT Credit Entitlement	-	-
	c) Deferred tax	0.00	0.00
	d) Income tax for earlier years	-	-
	Total taxes	0.00	0.00
VII	Profit after tax (V-VI)	0.17	(0.33)
VIII	Other Comprehensive Income (net of taxes)		
	(A) Items that will not be Reclassified to Profit or Loss:	-	-
	(B) Items that will be Reclassified to Profit or Loss:	-	-
	Total Other Comprehensive Income	-	-
IX	Total Comprehensive Income for the period	-	-
X	Paid-up Equity Share Capital (Face value of RS. 10/- each)	12.40	12.40
XI	Earnings Per Share (EPS) Not Annualized		
	a) Basic & Diluted EPS	0.14	-0.26

1 Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.

2 The Company has adopted Indian Accounting Standards (Ind-AS)w.e.f 01.04.2017 as notified by the Ministry of Corporate Affairs and accordingly these financial results for the quarter ended 30th June,2017 are in compliance with Ind AS. Consequently, the results for the quarter ended 30th June,2016 have been restated to comply with Ind AS to make them comparable.

3 Reconciliation of profit after tax for the quarter ended 30th June 2016 between Ind AS Compliant results reported above with results reported in previous year as per Indian GAAP are given below:

Nature of Adjustments	Amount (INR in Lacs)	
	Quarter Ended 30.06.2016	₹
Net Profit as per Indian GAAP	-	0.31
Measurement of Financial Assets (Investment) at fair Value	-	0.02
Net Profit as per Ind-AS	-	0.33
Other Comprehensive Income (net of taxes)	-	-
Total Comprehensive Income per Ind-AS	-	0.33

4 These results have been reviewed by the the Board of Directors at their respective in its meeting held on August 31, 2017. The Statutory Auditors of the Company have carried out a 'Limited Review' for the quarter ended June 30 2017 only. of the same.The financial results for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of Company's affairs.

5 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.

6 Pending Investor Complaint for the Quarter ended 30th June 2017: NIL

Place: Kota (Rajasthan)

Date :31/08/2017

Om Maheshwari

Director

