

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

14 November, 2019

To,
The General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 14, 2019 –Financial Results for the Quarter ended 30 September 2019

This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, November 14, 2019 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended 30 September 2019. **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter ended 30 September 2019; **(Enclosed)**
3. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
4. The Board took note of Investor Grievance Report for the period ended 30 September 2019.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 15.00 and concluded at 16.20.

Yours truly,
For Shricon Industries Limited



Om Prakash Maheshwari
Director
DIN-00185677

Enclosed: Financial Results and Limited Review Report



SPARK & ASSOCIATES

Chartered Accountants

211, Sunrise Tower, 579 MG Road, Indore (M.P.)

☎ : Mobile - 97824-27450

Independent Auditor's Limited Review Report on Review of Interim Financial Information

To

The Board of Directors

SHRICON INDUSTRIES LIMITED

1. We have reviewed the accompanying balance sheet of Shricon Industries Limited as of September 30th, 2019 and the related statements of profit & loss and cash flow for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone Unaudited Financial Statement, prepared in accordance with applicable aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SPARK & ASSOCIATES

Chartered Accountants

ICAI Registration No. 005313C

By the hand of

Mukesh Vishnani

Partner

Membership No. 409601

UDIN: 19409601AAAACT2194

Place: Kota

Date: 14/11/2019

SHRICON INDUSTRIES LIMITED
Registered Office: 112B, First Floor, Shakil Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492, 092 Fax : 0744-3040050
email : investor.shricon@gmail.com, Website : www.shricon.in
CIN : L45200RJ1984PLC040606

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

	Particulars	(Rs. in Lakhs) (except EPS)			(Rs. in Lakhs) (except EPS)		(Rs. in Lakhs) (except EPS)
		Quarter ended			Half Year ended		Year ended
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)	31/03/2019 (Audited)
	Revenue						
I	Income from Operations	8.26	7.72	0.00	15.98	0.00	0.67
II	Other Income	93.13	-2.01	-6.50	91.12	-14.81	-11.35
III	Total Income (I-II)	101.39	5.71	-6.50	107.10	-14.81	-10.68
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	2.32	2.09	3.44	4.41	6.68	12.53
	Finance Cost	8.65	9.70	6.51	18.35	8.34	25.74
	Depreciation & Amortisation	0.55	9.80	0.61	10.46	8.07	9.29
	Other expenses	1.50	1.48	1.04	2.98	1.97	4.89
	Total Expenses	13.02	23.17	11.60	36.19	25.05	52.45
V	Profit before tax (III-IV)	88.37	-17.46	-18.10	70.91	-39.87	-63.13
VI	Tax Expenses						
	a) Current tax	14.26	0.00	0.00	14.26	0.00	0.00
	b) MAT Credit Entitlement	-10.87	0.00	0.00	-10.87	0.00	0.00
	c) Deferred tax	0.00	0.00	0.00	0.00	-0.00	0.00
	d) Income tax for earlier years	0.00	0.00	-0.00	0.00	9.21	9.21
	Total taxes	3.39	0.00	-0.00	3.39	9.20	9.21
	Profit after tax (V-VI)	84.98	-17.46	-18.09	67.51	-49.07	-72.34
VII	Profit for the Period	84.98	-17.46	-18.09	67.51	-49.07	-72.34
VIII	Other Comprehensive Income (net of taxes)						
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period	84.98	-17.46	-18.09	67.51	-49.07	-72.34
X	Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs / Share)						
	a) Basic EPS - Not annualised	6.85	-1.41	-1.46	5.44	-3.96	-5.83
	b) Diluted EPS - Not annualised	6.85	-1.41	-1.46	5.44	-3.96	-5.83



STATEMENT OF STANDALONE ASSETS & LIABILITIES		
Particulars	Amount (Rs. in Lakhs)	Amount (Rs. in Lakhs)
ASSETS	Unaudited	Unaudited
	30.09.2019	31.03.2019
(1) Non-current Assets		
(a) Property, plant and equipment	0.00	0.00
(b) Capital work in progress	0.00	0.00
(c) Investment Property	486.54	544.67
(d) Financial Assets		
(i) Investments	8.77	12.13
(ii) Loans	0.00	0.00
(e) Deferred tax assets(Net)	12.76	1.90
(f) Other non-current assets	1.01	1.01
	509.08	559.71
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	7.26	0.67
(ii) Cash and Cash Equivalents	2.49	1.57
(iii) Loans	0.00	0.00
(b) Other current assets	1.82	0.00
	11.57	2.24
TOTAL ASSETS	520.65	561.95
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	124.00	124.00
(b) Other Equity	73.45	5.93
	197.45	129.93
LIABILITIES		
(1) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	308.48	425.52
	308.48	425.52
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial liabilities	2.15	1.55
(b) Other Current Liabilities	0.87	0.94
(c) Current Tax Liabilities (Net)	11.70	0.00
	14.72	2.49
TOTAL EQUITY AND LIABILITIES	520.65	561.95

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 3 These results have been reviewed by the Board of Directors at their respective meeting held on November 14, 2019. The Statutory Auditors of the Company have carried out a 'Limited Review' for the half year ended September 2019 only.
- 4 Pending Investor Complaint for the year ended 30th September 2019: NIL

Om Maheshwari
Director
Place: Kota (Rajasthan)
Date : 14/11/2019



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Shricon Industries Limited
Cash Flow Statement
CIN : L45200RJ1984PLC040606

(Amount in ')

Sr. No.	Particular	For the Period ended as on 30.09.2019	For the Period ended as on 30.09.2018
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before Tax & Extraordinary Items	70.91	-39.87
	Adjustments for :		
	Depreciation	10.46	8.07
	Dividend Income	-0.15	0.00
	Gain on securities	3.36	14.81
	Gain on sale of Fixed Assets	-94.33	0.00
	Interest Paid	18.35	8.34
	Operating Profit before Working Capital Changes	8.59	-8.65
	Adjustments for :		
	Increase/(Decrease) in Other Financial Liabilities	0.60	2.15
	Increase/(Decrease) in Other Current Liabilities	(0.07)	0.28
	(Increase)/Decrease in Trade Receivables	(6.59)	0.00
	(Increase)/Decrease in Other Current Assets	(1.82)	-1.48
	Cash generated from Operations	0.71	-7.70
	Income Tax	2.55	0.00
	Cash flow before Extraordinary Items	(1.84)	-7.70
	Extraordinary Items	0.00	0.00
	Net Cash flow from Operating Activities	(1.84)	-7.70
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Securities	0.00	0.00
	Sale of Securities	0.00	0.00
	Purchase of Fixed Assets	0.00	-273.62
	Sale of Fixed Assets	47.67	0.00
	Gain on sale of Fixed Assets	94.33	0.00
	Gain Realised on sale of securities	0.00	0.00
	Dividend Income	0.15	0.00
	Net Cash flow from / Used in Investing Activities	142.15	-273.62
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest Expenses	(18.35)	-8.34
	Unsecured Loan (net of Interest)	(121.03)	290.41
	Net Cash flow from / Used in Financing Activities	(139.40)	282.07
	Net Decrease / Increase in Cash or Cash Equivalents	0.92	0.75
	Opening Cash & Cash Equivalents	1.57	0.72
	Closing Cash & Cash Equivalents	2.49	1.47
	Cash & Cash Equivalents comprises :		
	Cash & Bank Balances as per BS	2.49	1.47

