

Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L45200RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, www.shricon.in; investor.shricon@gmail.com

February 10, 2021

The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:508961

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 10, 2021- Financial Results for the Quarter ended 31 December 2020

This is to inform you that in the meeting of the Board of Directors of the Company held on Wednesday, February 10, 2021 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and approved Financial Results of the company for the quarter ended 31 December 2020. The above results are audited by Statutory Auditors of the Company (**Enclosed**)
2. Considered and taken on record the Limited Review Report for the quarter ended 31 December 2020; (**Enclosed**)
3. Considered and approved advertisement for publication of Financial Results for the period ended December 31, 2020
4. Considered and approved change of objective clause subject to approval of the members
5. Approved the appointment of Secretarial Auditor Sourabh Sharma & Associates, Company Secretaries for Financial Year 2020-21.
6. Approved the appointment of Chief Financial Officer, Mr. Piyush Gupta.
7. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
8. The Board took note of Investor Grievance Report for the period ended 31 Dec. 2020.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Board meeting started at 2.00 pm and ended on 7.50 pm.

Yours truly,
For **Shricon Industries Limited**



Om Prakash Maheshwari
Director

SHRICON INDUSTRIES LIMITED

Registered Office: 112B, First Floor, Shakti Nagar, Kota (Rajasthan)-324009 Ph. No. 0744-2500492,692 Fax : 0744-3040050
email : investor.shricon@gmail.com, Website : www.shricon.in

CIN : L45200RJ1984PLC040606 **PERIOD**

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ANE ENDED 31.12.2020

	Particulars	(Rs. in Lakhs) (except EPS)			(Rs. in Lakhs) (except EPS)		(Rs. in Lakhs) (except EPS)
		Quarter ended			Nine Month ended		Year ended
		31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	30/09/2020 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	March 31, 2020 (Audited)
	Revenue						
I	Income from Operations	0.00	5.64	0.00	0.00	21.62	21.92
II	Other Income	3.29	2.06	1.00	5.24	93.18	91.97
III	Total Income (I-II)	3.29	7.70	1.00	5.24	114.80	113.89
IV	Expenses						
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of Study Material	0.00	0.00	0.00	0.00	0.00	0.00
	Employees Benefit Expenses	1.45	2.00	1.64	4.48	6.41	8.73
	Finance Cost	7.92	6.93	7.98	23.16	25.28	32.29
	Depreciation & Amortisation	0.43	0.45	0.45	1.31	10.91	11.36
	Other expenses	0.29	1.55	0.37	0.97	4.53	5.86
	Total Expenses	10.11	10.94	10.44	29.93	47.13	58.24
V	Profit before tax (III-IV)	-6.82	-3.24	-9.44	-24.69	67.67	55.65
VI	Tax Expenses						
	a) Current tax	0.00	-3.45	0.00	0.00	10.81	8.63
	b) MAT Credit Entitlement	0.00	0.06	0.00	0.00	-10.81	-8.63
	c) Deferred tax	-0.00	0.00	0.00	0.00	0.00	0.01
	d) Income tax for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Total taxes	-0.00	-3.39	0.00	0.00	0.00	0.01
	Profit after tax (V-VI)	-6.81	0.15	-9.44	-24.69	67.67	55.64
VII	Profit for the Period	-6.81	0.15	-9.44	-24.69	67.67	55.64
VIII	Other Comprehensive Income (net of taxes)						
	(A) Items that will not be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	(B) Items that will be Reclassified to Profit or Loss:	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period	-6.81	0.15	-9.44	-24.69	67.67	55.64
X	Paid-up Equity Share Capital (Face value of ` 10/- each)	124.00	124.00	124.00	124.00	124.00	124.00
XI	Earnings Per Share (EPS) (Rs / Share)						
	a) Basic EPS - Not annualised	-0.55	0.01	-0.76	-1.99	5.46	4.49
	b) Diluted EPS - Not annualised	-0.55	0.01	-0.76	-1.99	5.46	4.49

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The management has considered the whole business of the company as a single segment, thus segment reporting is not required.
- 3 These results have been reviewed by the the Board of Directors at their respective meeting held on Feb 10, 2021. The Statutory Auditors of the Company have carried out a audit for the same.
- 4 The country wide lockdown had been announced from March 25, 2020 due to COVID-19 pandemic. As the challenges faced due to COVID-19 pandemic, the Company has not been able to operate for few days. The Company took several pro-active measures, regarding its Work force and adopting stringent social distancing procedures. This helped the Company to overcome manpower challenges faced due to lockdown. Therefore the Company's business has not affected much.

The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year.

The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, loans and advances given, investments and other current assets as at balance sheet date and has concluded that there is no impact of COVID-19 thereon. Further, the Company has also evaluated impact of COVID-19 on internal financial controls over financial reporting and concluded that there is no impact of COVID-19 thereon and the Company will continue to monitor closely any material

- 5 Pending Investor Complaint for the year ended 31st Dec 2020: NIL

Om Maheshwari
Director
Place: Kota (Rajasthan)
Date : 10/02/2021

SHRICON INDUSTRIES LTD.

Director



